

Abstract

Subject of the thesis: The international Monetary Fund as an institutional mechanism for regulating the world monetary system

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Relevance of the research topic. Nowadays the International Monetary Fund plays an important role in the economy of many countries and in the economy and politics in general. After all, the subject of its study are international monetary and financial relations, directly related to the methods of policy in the state. These days IMF presents itself a topical, promising and researched sphere of activity, for the reason that it helps to develop international economic relations, stabilize economic and financial policies that reduce the possibility of a crisis and contributes to the growth of living standards of the population. In order to create a complete warrior for the functioning of international economic relations, it is important to study the nature of International Monetary Fund, its methods of work and the role it plays in the world economy. All the above mentioned aspects constitute the relevance of the topic.

The purpose of the research is to identify the place and role of IMF in the world monetary system.

Based on the purpose of the study, **the following tasks** have been set:

- to study the main principles and directions of IMF activities;
- to explore the role of IMF in the regulation of international monetary and financial relations;
- to consider the problems of the Fund and its alternatives;
- to determine the degree of Russia's participation in the International Monetary Fund.

The scientific novelty of the research consists in the consideration of organizations that are alternatives to the International Monetary Fund as well as the regulation of international monetary and financial relations by the Fund.

The structure of the work consists of an introduction, two chapters, including 2 paragraphs, a conclusion, bibliography of 66 sources, including 11 in foreign languages, and 3 appendices. The total amount of work is 66 pages.

Summary

IMF currently does not have sufficient resources to guarantee the stability of the world monetary system, and therefore it cannot act as a full-fledged "lender of last hope". IMF does not act as a lender which goal is to prevent difficulties of specific countries, but rather as an organizer of their rescue. The conditions under which IMF can provide funds do not always correspond to the problems experienced by countries in a financial collapse, and its ability to prevent a crisis is extremely limited.