

Summary

Subject matter of qualification paper: TOOLS DEVELOPMENT TO CONTROL REVENUES AND EXPENDITURES OF LOCAL BUDGETS IN MODERN CONDITIONS (on the example of Pyatigorsk)

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Information about internship organization: Duma of the city Pyatigorsk.

Relevance of the research is that the transformation of the Russian budget system in the direction of global trends involves increasing efficiency by transferring certain powers to lower levels of power, as well as strengthening local government institutions to meet the needs of the local population in services and improve the quality of life.

Objective of the research is to develop project recommendations for using perspective tools for managing revenues and expenditures of the local budget of the resort city of Pyatigorsk on the basis of the level of budgetary security study and the laws of the local budgets functioning.

To fulfill the objective of the final qualification paper, the following **tasks** were set:

- to reveal the essence of the local budget, considering its structure and management tools;
- to study the specifics of the formation of the revenue part of the local budget;
- to identify key areas of financing of local budget expenditures;
- to analyze the financial security of the budget revenues of Pyatigorsk;
- to consider the priorities and structure of budget expenditures of the city of Pyatigorsk;
- to allocate perspective tools of management of the income and expenses of the local budget/

The theoretical significance is to systematize scientific approaches to the interpretation of the concept of "local budget", the generalization of modern provisions on the structure of income and expenditure of local budgets of Russia.

The practical significance is determined by the possibility of using the project recommendations by the local authorities of the city of Pyatigorsk, namely the Duma of the city Pyatigorsk, in the decision-making process on the local budget for the next financial year and planning period.

Results of the research:

Local budgets represent an independent part of the budget system of Russia and are characterized by the following features: being a form of distribution relations, they isolate part of the gross domestic product (GDP) in the hands of local governments in order to meet the social needs of the population of a certain territory. Revenues of the local budget are the funds coming to the budget, which are divided into the following groups: tax, non-tax and gratuitous revenues.

The basis of local budget expenditures are such areas as: education, public safety, management, urban planning and development of the territory of the municipality, physical culture and sports, housing, repair and maintenance of roads, ecology and culture.

Recommendations:

The main tools to increase the revenues of the local budget of Pyatigorsk are in the plane of

competent administration of existing revenues, constant monitoring of tax revenues to the local budget, systematic work with taxpayers and key entities that make payments to the local budget. Increase of efficiency of tax revenues to the budget of the city Pyatigorsk depends on the formation and application in practice of a flexible strategy of tax authorities for their mobilization, based on the analysis and planning of measures aimed at compensating the shortfall in local budget revenues. Perspective tools of expenses management of the Pyatigorsk city budget are connected with the improvement of implementation of municipal target programs. Proactive budgeting allows to influence the work of local governments through the active participation of citizens and giving them the opportunity to determine the priority local projects, to achieve their implementation and monitor the progress of planned works. An important advantage of initiative budgeting is that it is integrated into the budget and administrative processes, uses existing mechanisms for the development and financing of projects, respectively, does not involve the construction of a new service system.